

D2N2 Investment Board Cover Sheet – 14th September 2022

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Meeting and Date	Investment Board 14 th September 2022		
Subject	Capital Programme Budget		
Author	S Wainwright	Total no of sheets	3

Papers are provided for:	Approval <input type="checkbox"/>	Discussion <input type="checkbox"/>	Information <input checked="" type="checkbox"/>
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Summary and Recommendation(s)
<p>This paper delivers an update on the ongoing Low Carbon Growth Fund (LCGF).</p> <p>The Investment Board are requested to note the information.</p>

D2N2 INVESTMENT BOARD**14th September 2022****Capital Programme Budget****Low Carbon Growth Fund (LCGF)**

The Investment Board approved funding to be made available from the Growing Places Fund in December 20121. Funding is expected to be spent by March 2024.

Appendix 1 shows the spend profile for each project.

Appendix 1

Low Carbon Growth Fund					
Project	2022/2023	2023/2024	Total	Status	Promoter
SmartParc Low Carbon Heating and Cooling	1,200,000.00		1,200,000.00	at Investment Board for approval	SmartParc Segro Spondon Ltd
Heat Pump Skills Academy	100,000.00	400,000.00	500,000.00	Expected at October Investment Board	Bolsover District Council
PPROHLET	1,200,000.00		1,200,000.00	at Investment Board for approval	University of Nottingham
The Sixes-H2 Buses		1,500,000.00	1,500,000.00	Expected at November Investment Board	Trent Barton
Mine Water Heat		900,000.00	900,000.00	Awaiting study results before deciding w	Bolsover District Council
Hydrogen Fuelled Waste Collection	310,000.00		310,000.00	Approved at July Investment Board	South Derbyshire District Council
Springvale Hydrogen	971,460.00		971,460.00	Approved at July Investment Board	Bloom Development Ltd
	<u>3,781,460.00</u>	<u>2,800,000.00</u>	<u>6,581,460.00</u>		
			Funding available from Growing Places Fund	6,500,000.00	
			overcommitment	81,460.00	